

**Burney Water District
Board of Director's Finance Standing Committee Meeting
November 14th, 2018**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors Jim Hamlin, Roger Borkey and District Manager Willie Rodriguez.

ABSENT: None.

CALL TO ORDER: Director Borkey called the meeting to order at 2:17 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 10/31/18:** District Manager Willie Rodriguez summarized the Financial Reports for the month of October and answered questions.
- 4. Discuss Budget vs. Actual for October 2018:** District Manager Willie Rodriguez summarized Budget vs. Actual for October 2018 and answered questions. He reported the areas where we are over budget and will be making budget adjustments in January.
- 5. Review Reserves Accounts:** District Manager Willie Rodriguez summarized the reserves accounts and went over the interest that posted on October 15th. The accounts do not reflect the two reserves accounts that we closed or the money taken out of the pool reserves for the solar project.
- 6. Review Electrical Cost per 100 Cubic Feet Pumped:** District Manager Willie Rodriguez summarized the Electrical Cost per 100 Cubic Feet Pumped. He hasn't yet looked into why it's more expensive during the winter months than the summer months when we are pumping more water. He believes it might be changes in rate structure where they charge less during peak season and more during off peak season. He will look into it and report back next meeting.
- 7. Replacement of Meters:** District Manager Willie Rodriguez met with Kevin from Ferguson regarding replacement of meters in our whole system. We have 1,100 meters that need to be changed out to radio reads. The estimate came out to \$498,115.12 which includes the meters, lid replacement, and extra supplies. Including labor, it would cost the District \$734,736.12 to complete the project. They discussed breaking the project out over several years and installing the meters by route and determine which routes take the longest to read and start from there. They also discussed installing the meters in house and determining the cost to see if we would save money.
- 8. Review Future Agenda Items and Summarize Board Direction:** Replacement of Meters, January Budget Adjustments, Online Billing Payment and schedule next Finance meeting on January 16th, 2019 at 2:00 p.m.

9. **Adjournment:** Director Borkey called for adjournment at 4:03 p.m.

CHAIRPERSON

BOARD SECRETARY