

**Burney Water District
Board of Director's Finance Standing Committee Meeting
August 14th, 2019**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Ellen Songer, Roger Borkey and District Manager Willie Rodriguez.

ABSENT: None.

CALL TO ORDER: Director Borkey called the meeting to order at 2:23 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 07/31/19:** District Manager Willie Rodriguez summarized the Financial Reports for the month of July and answered questions. May have more revenue than expected due to the rate increase. When came up with the budget for the rate increase we only multiplied each physical meter by \$6.00 a month and did not factor in that some meters have several units that are all charged base rates per unit. Board directed Willie to put the net revenue in a separate CIP or Reserves account.
- 4. Discuss Budget vs. Actual for July 2019:** District Manager Willie Rodriguez summarized the Budget vs. Actual report for July 2019 and answered questions.
- 5. Discuss Possible Lease Terms for Shasta County Head Start Child Development, INC.:** District Manager Willie Rodriguez has been contacting other agencies that lease property to see what they charge and what their terms are. Will get more information and report back next month.
- 6. Review Park Revenue vs. Expenses:** District Manager Willie Rodriguez reported that they have received funding through a Soroptomist pocket change fundraiser and from the Burney Basin Days Craft Fair 50/50 raffle. Did not have the report ready, he requested to table this item until next month.
- 7. Discuss CalTRUST for Investment of District Funds:** District Manager Willie Rodriguez is still working on finding out the interest rates for CalTrust vs the County to compare them. Requested to table this item until next month.
- 8. Review Future Agenda Items and Summarize Board Direction:** Lease Terms for Shasta County Head Start Child Development, INC., Park Revenue vs. Expenses, CalTRUST Interest Rates and Investment Opportunities, Emergency Contractor Certification for Field Staff.
- 9. Adjournment:** Director Borkey called for adjournment at 3:25 p.m.

CHAIRPERSON

BOARD SECRETARY