MINUTES – BURNEY WATER DISTRICT
Board of Director's Finance Standing Committee Meeting
October 21, 2026

ITEM

1. **CALL TO ORDER AND ROLL CALL**

PRESENT: Directors David Barry, Jim Hamlin.

ABSENT: None.

STAFF: District Manager David Zevely and Executive Assistant / Recreation Manager Stephanie McQuade.

CALL TO ORDER: Director David Barry called the meeting to order at 3:00 p.m.

2. **PUBLIC SPEAKERS:** None.

NEW BUSINESS:

3. **Review Financial Reports for the month ending September 30, 2026:** District Manager David Zevely summarized the Financial Reports for the month ending September 30, 2026, and answered questions.

4. **Review Reserves Account Balances for the month ending September 30, 2026:** Committee members reviewed and discussed the Reserves Account Balance for the month ending September 30, 2026.

5. **Review Tri Counties Bank Line of Credit Balance for the month ending October 15, 2026:** District Manager David Zevely informed the Board that the District is currently using $1,153,805.02 of the Line of Credit for the Water System Improvement Project. Those funds have been utilized to pay 5 invoices for the project. The District will pay it down once the District receives reimbursement from the State.

6. **Review Future Agenda Items and Summarize Board Direction:** FY 26/27 Budget Revisions. Next Finance Standing Committee Meeting is scheduled for October 21, 2026, at 3:00 p.m.

7. **Adjournment:** Director Barry called for Adjournment at 3:27 p.m.

CHAIRPERSON BOARD SECRETARY