

Burney Water District



20222 HUDSON STREET, BURNEY, CA 96013 (530) 335-3582

RESOLUTION 2020-02

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNEY WATER DISTRICT
AUTHORIZATION FOR TRANSFER OF WATER AND SEWER DEPRECIATION FUNDS FROM
GENERAL FUND ACCOUNT INTO TRI COUNTIES CAPITAL IMPROVEMENT ACCOUNT
ENDING IN 2540.**

WHEREAS, The Board of the Burney Water District has established a Capital Improvements Reserve Fund to segregate funds for future expenditures contained at Tri Counties Bank; and

WHEREAS, The Fiscal Year 2017/2018 Audit prepared by Singleton Auman determined that Depreciation was charged \$223,619 for the Water and Sewer Enterprises; and

WHEREAS, The Board of the Burney Water District has determined that it is beneficial to its financial operations to transfer the Fiscal Year 2017/2018 Depreciation Funds for the Water and Sewer Enterprises from the Tri Counties General Fund Account to the Tri Counties Capital Improvement Account Ending in 2540.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Directors of the Burney Water District hereby approves the transfer of \$223,619 from the General Fund Account into the Capital Improvement Account ending in 2540.

I HEREBY CERTIFY the foregoing resolution was passed, approved and adopted by the Board of Directors of the Burney Water District, Shasta County, California at the meeting held on the 20th day of February, 2020 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

ATTEST: _____
Board Secretary

Board President