

**Burney Water District
Board of Director's Finance Standing Committee Meeting
March 22, 2023**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors David Barry, District Manager David Zevely and Administrative Assistant Stephanie McQuade.

ABSENT: Director Jim Hamlin.

CALL TO ORDER: Director David Barry called the meeting to order at 2:02 p.m.

2. PUBLIC SPEAKERS: None.

NEW BUSINESS:

Director Jim Hamlin arrived at 2:29 p.m.

- 3. Review Draft Budget vs. Actual for the Month Ending December 31, 2022: District Manager David Zevely summarized the Budget vs Actual for the month ending December 31, 2022, for all three enterprises with the Committee and answered questions. Will go into QuickBooks to make sure the budget was inputted correctly and bring back next month to review.**
- 4. Review Preliminary Midyear Budget for FY 22 / 23: District Manager David Zevely informed the committee that we do not have this but will make the adjustments using the Budget vs. Actual and bring back next month for review.**
- 5. Review Reserves Account Balances for the month ending February 28, 2023: District Manager David Zevely summarized the Reserve Account Balances for the month ending February 28, 2023, with the committee and answered questions.**
- 6. Review CoBank Line of Credit Balance for the month ending February 28, 2023: District Manager David Zevely summarized the Financial Reports for the month ending February 28, 2023, with the committee and answered questions.**
- 7. Review Future Agenda Items and Summarize Board Direction: Budget vs Actual YTD, half year budget adjustments, Reserve Account Balances, and CoBank Line of Credit. Next Finance Standing Committee Meeting for April 19, 2023, at 2:00 p.m.**
- 8. Adjournment: Director Barry called for Adjournment at 2:57 p.m.**



CHAIRPERSON



BOARD SECRETARY