

**MINUTES – BURNEY WATER DISTRICT**  
**Board of Director’s Finance Standing Committee Meeting**  
**April 15, 2026**

**ITEM**

**1. CALL TO ORDER AND ROLL CALL**

**PRESENT:** Directors David Barry, Jim Hamlin.

**ABSENT:** None.

**STAFF:** District Manager David Zevely and Executive Assistant / Recreation Manager Stephanie McQuade.

**CALL TO ORDER:** Director David Barry called the meeting to order at 3:03 p.m.

**2. **PUBLIC SPEAKERS:** None.**

**NEW BUSINESS:**

**3. **Review Financial Reports for the month ending March 31, 2026:**** District Manager David Zevely summarized the Financial Reports for the month ending March 31, 2026, with the committee and answered questions.

**4. **Review Reserves Account Balances for the month ending March 31, 2026:**** District Manager David Zevely summarized the Reserves Account Balance for the month ending March 31, 2026, with the committee and answered questions.

**5. **Review Third Quarter Budget Adjustments for FY 2025/2026:**** District Manager David Zevely requested to table this item until next month.

**6. **Discuss Opening a Line of Credit for Interim Financing for the Water System Improvement Project:**** District Manager David Zevely informed the Committee that he has been in contact with three banks regarding Interim Financing. We received information back from Municipal Finance Corporation and Tri Counties Bank. He summarized those offers. We are waiting for information from are CoBank. The District may need to move forward prior to receiving information from CoBank since the WSIP Notice to Proceed will be going to the contractor. When the Board decides on the Interim Financing the Disrict’s Counsel and the financial institution will need to review financing documents prior to final Board approval. Recommend having a Special Meeting for the Board to make a decision.

**7. **Review Future Agenda Items and Summarize Board Direction:**** Options for Investing Reserves, Reserves Account Balances, Third Quarter Budget Adjustments, District Credit Cards, and Line of Credit for Water System Improvement Project. Next Finance Standing Committee Meeting is scheduled for May 20, 2026, at 3:00 p.m.

**8. **Adjournment:**** Director Barry called for Adjournment at 3:41 p.m.

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CHAIRPERSON

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BOARD SECRETARY