

**MINUTES – BURNEY WATER DISTRICT**  
**Board of Director’s Special Meeting**  
**April 23, 2026 – 6:30 p.m.**

**ITEM**

**1. CALL TO ORDER AND ROLL CALL**

**PRESENT:** Directors David Barry, Britta Rogers, Jim Hamlin, Fred Ryness, and Rodney Armstrong.

**ABSENT:** None.

**STAFF:** District Manager David Zevely and Executive Assistant / Recreation Manager Stephanie McQuade.

**CALL TO ORDER:** President David Barry called the Special Meeting to order at 6:30 p.m.

**2. PUBLIC SPEAKERS:**

None.

**BUSINESS:**

**3. Discuss Interim Financing Options for Water System Improvement Project:** District Manager David Zevely informed the Board that we never received information back from CoBank. The District did receive proposals from Tri Counties Bank and Municipal Finance Corporation. The Municipal Finance Corporation is not a revolving line of credit, which does not meet the District's needs for interim financing for the Water System Improvement Grant Funded project. Tri Counties Bank is a revolving line of credit. He summarized both proposals with the Board and answered questions. His recommendation is to open an Interim Financing Account Water System Improvement Project.

**4. Determine which Financial Institution to Utilize to Provide Interim Financing for Water System Improvement Project:** Director Hamlin made a motion to Utilize Tri Counties Bank to Provide Interim Financing for the Water System Improvement Project. Director Ryness seconded the motion.

**AYES: BARRY, ROGERS, HAMLIN, ARMSTRONG, RYNESS.**

**ABSENT: NONE.**

**CARRIED**

**5. Review and Approve Resolution 2026-02 Authorizing Opening a Revolving Line of Credit for Gap/Interim Financing for Capital Expenditures for the Grant Funded Water System Improvement Project:** Director Ryness made a motion to Approve Resolution 2026-02 Authorizing Opening a Revolving Line of Credit with Tri Counties Bank for Gap/Interim Financing for Capital Expenditures for the Grant Funded Water System Improvement Project. Director Armstrong seconded the motion.

**ROLL CALL: HAMLIN, ROGERS, BARRY, RYNESS, ARMSTRONG.**

**ABSENT: NONE.**

**CARRIED**

6. **Review Future Agenda Items and Summarize Board Direction:** District Credit Cards. Next Regular Board Meeting is scheduled for Thursday, May 21, 2026, at 6:30 p.m.
7. **Adjournment:** Director Armstrong moved for adjournment. Director Ryness seconded the motion. The meeting was adjourned at 6:46 p.m..

**AYES: HAMLIN, ROGERS, BARRY, RYNESS, ARMSTRONG.**

**ABSENT: NONE.**

**CARRIED**

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CHAIRPERSON

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BOARD SECRETARY