

**Burney Water District
Board of Director's Finance Standing Committee Meeting
October 18, 2023**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Jim Hamlin, David Barry, District Manager David Zevely and Administrative Assistant Stephanie McQuade.

ABSENT: None.

CALL TO ORDER: Director David Barry called the meeting to order at 2:02 p.m.

2. PUBLIC SPEAKERS: None.

NEW BUSINESS:

- 3. Review Financial Reports for the month ending March 31, 2023:** District Manager David Zevely summarized the Financial Reports for the month ending March 31, 2023, with the committee and answered questions. Director Barry requested the grant funding separate from revenues on Financial Statements so we can evaluate the District finances without grant funding, District Manager will separate the grant funding from revenues for the next meeting. Director Hamlin inquired if our District Account will be caught up on the Financial Statements soon. District Manager informed the Committee that our Financial Audit is scheduled for October 26th and 27th, and our accountant will be caught up through June before then and will be working with her to get current.
- 4. Review Financial Reports for the month ending April 30, 2023:** District Manager David Zevely summarized the Financial Reports for the month ending April 30, 2023, with the committee and answered questions. Director Hamlin inquired what the \$13,364.72 expense was under Tools for the Sewer Enterprise, District Manager would investigate the expense and get back to him with that information at the next meeting.
- 5. Review Reserves Account Balances for the month ending September 30, 2023:** District Manager David Zevely summarized the Reserves Account Balances for the month ending September 30, 2023, with the committee and answered questions. He also informed the committee that \$100,000.00 was transferred from Account 9210 BWD - Water/Sewer Capital Improvement Replacement Reserve into our Main Cash Account.
- 6. Review CoBank Line of Credit Balance for the month ending September 30, 2023:** District Manager David Zevely summarized the CoBank Line of Credit Balance for the month ending September 30, 2023, with the committee and answered questions.
- 7. Review Future Agenda Items and Summarize Board Direction:** Financial Statements, Include Spreadsheet that does not include Grant Revenues, Reserve Account Balances, CoBank Line of Credit Balance. Next Finance Standing Committee Meeting for November 15, 2023, at 2:00 p.m.
- 8. Adjournment:** Director Barry called for Adjournment at 2:53 p.m.

CHAIRPERSON

BOARD SECRETARY