

**Burney Water District
Board of Director's Finance Standing Committee Meeting
March 14th, 2018**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors Jim Hamlin, Roger Borkey, and District Manager Willie Rodriguez.

ABSENT: None.

CALL TO ORDER: Director Borkey called the Meeting to order at 2:16 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 01/31/18:** District Manager Willie Rodriguez summarized the Financial Reports and answered questions. He will contact David Becker to ask some questions regarding the Deferred Income and Capital Contributions for clarification. He will also ask him about clearing depreciation funds to capital improvements account.
- 4. Discuss Budget vs. Actual for January 2018:** District Manager Willie Rodriguez summarized the Budget vs. Actual and answered questions.
- 5. Discuss Financial Reports Ending 02/28/18:** District Manager Willie Rodriguez summarized the Financial Reports and answered questions.
- 6. Discuss Budget vs. Actual for February 2018:** District Manager Willie Rodriguez summarized the Budget vs. Actual and answered questions.
- 7. Review Preliminary Budget FY 18/19:** District Manager Willie Rodriguez had not finished the preliminary budget and will bring it back next meeting.
- 8. Review Draft Park Maintenance Contract:** District Manager Willie Rodriguez discussed the issues with the Parks and discussed how we are going to get community support for them.
- 9. Review Reimbursement Policy:** District Manager Willie Rodriguez summarized the Reimbursement Policy and discussed some changes that may need to be made.
- 10. SDRMA Liability Coverage:** District Manager Willie Rodriguez reported that he was not able to get the information from SDRMA about the liability coverage on the road section that we own by the parks. Will report back next month on what he finds out.
- 11. Review Reserves Policy:** District Manager Willie Rodriguez reviewed two template reserves policies with the Committee and discussed changes that need to be made.
- 12. Discuss SDLF High Performing District Checklist:** District Manager Willie Rodriguez will bring back next meeting.

13. **Review Future Agenda Items and Summarize Board Direction:** Park Maintenance, Reimbursement Policy, SDRMA Liability Coverage, Reserves Policy, Finance Information from David Becker, and next Finance Meeting on April 18th, 2018.
14. **Adjournment:** Director Borkey called for adjournment at 4:50 p.m.

CHAIRPERSON

BOARD SECRETARY