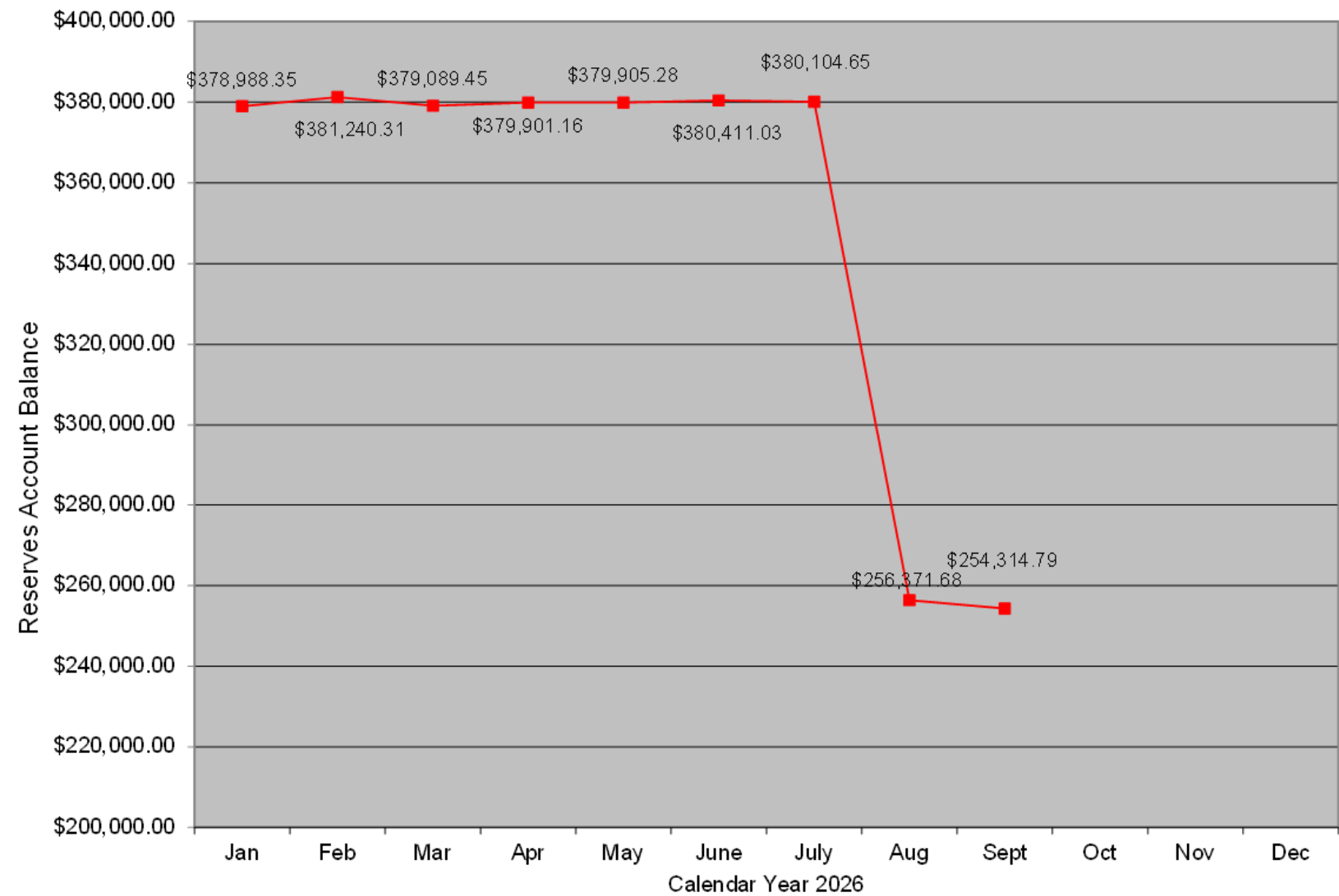


BURNEY WATER DISTRICT RESERVES ACCOUNT DESCRIPTIONS

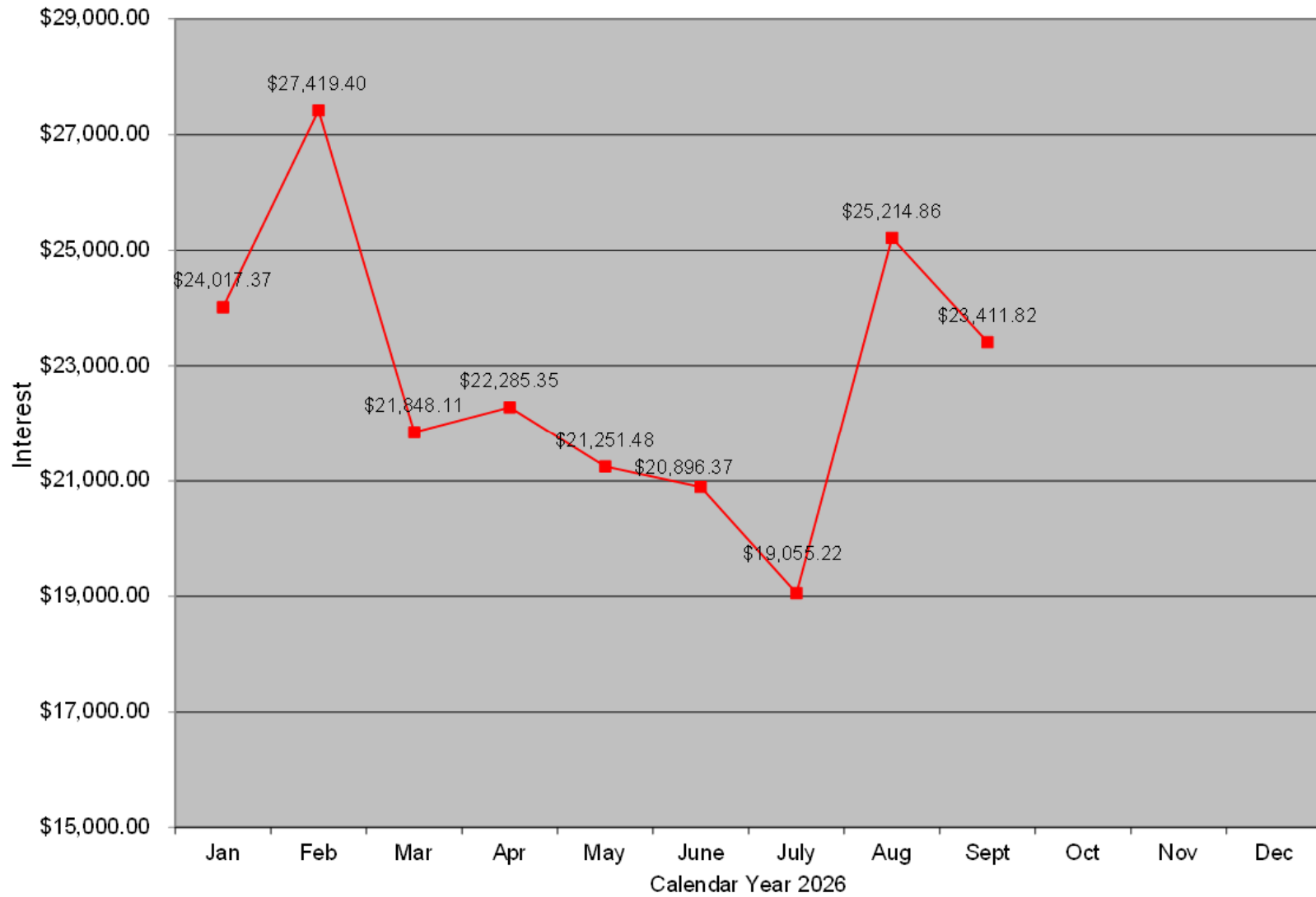
<u>Fund #</u>	<u>Account Name</u>	<u>Initial Investment</u>	<u>Value on 09/30/2026</u>	<u>Cumulative Change in Value as of 09/30/2026</u>	<u>Account Description</u>
9160	BWD - Park Reserve	\$1,102.84	\$1,218.57	(\$71.90)	Reserve fund for Park Enterprise (Operating)
9170	BWD - Water Reserve	\$108,140.41	\$43,122.64	(\$2,425.02)	Reserve fund for Water Enterprise (Operating)
		*withdrew 75,000 on 08/19/2025			
9180	BWD - Sewer Reserve	\$24,988.47	\$27,610.56	\$1,555.61	Reserve fund for Sewer Enterprise (Operating)
	BWD - Water/Sewer Equipment				
9190	Replacement Reserve	\$398,901.52	\$54,151.05	(\$3,044.98)	Reserve fund for Equipment Replacement (Water & Sewer Enterprise)
		*withdrew 280,000 for CalOES Grant			
		*withdrew \$62,500.00 on 08/31/2026			
9200	BWD - Swimming Pool Reserve	\$120,156.35	\$71,977.01	(\$3,291.67)	Reserve fund for Swimming Pool Enterprise (Operating)
		*withdrew \$62,500 on 08/31/2026			
	BWD - Water/Sewer Capital Improvement				
9210	Replacement Reserve	\$220,336.60	\$54,285.13	(\$3,049.01)	Reserve fund for Capital Improvements (Water & Sewer Enterprise)
		*withdrew \$100,000 to main cash account			
		*withdrew \$75,000 on 08/19/2025			
2540	CAPITAL IMPROVEMENTS		\$1,949.83	\$0.02	Reserve fund for Water/Sewer Capital Improvements (Held in Local Bank)
<u>Total Reserves</u>		\$873,626.19	\$254,314.79	(\$10,326.95)	
			\$33,738.77		
		*total interest earned since initial investment			

10/16/2026

CalTRUST 2026 Reserves Monthly Account Balance



CalTRUST 2026 Interest





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Investment Account Summary

09/01/2026 through 09/30/2026

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Sep 30 (\$)	Value on Sep 30 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
BURNEY WATER DISTRICT - PARK RESERVE	20100029160					
CalTRUST Medium Term Fund	20100029160	126.277	9.65	1,218.57	1,290.47	(71.90)
BURNEY WATER DISTRICT - WATER RESERVE	20100029170					
CalTRUST Medium Term Fund	20100029170	4,468.667	9.65	43,122.64	45,547.66	(2,425.02)
BURNEY WATER DISTRICT - SEWER RESERVE	20100029180					
CalTRUST Medium Term Fund	20100029180	2,861.198	9.65	27,610.56	29,166.17	(1,555.61)
BURNEY WATER DISTRICT - WATER/SEWER EQUIPMENT REPLACEMENT RESERVE	20100029190					
CalTRUST Medium Term Fund	20100029190	5,611.508	9.65	54,151.05	57,196.03	(3,044.98)
BURNEY WATER DISTRICT - SWIMMING POOL RESERVE	20100029200					
CalTRUST Medium Term Fund	20100029200	7,458.758	9.65	71,977.01	75,268.68	(3,291.67)
BURNEY WATER DISTRICT - WATER/SEWER CAPITAL IMPROVEMENTS RESERVE	20100029210					
CalTRUST Medium Term Fund	20100029210	5,625.402	9.65	54,285.13	57,334.14	(3,049.01)
Portfolios Total value as of 09/30/2026				252,364.96		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - PARK RESERVE				Account Number: 201 00029160		
Beginning Balance	09/01/2026			125.867	9.76	1,228.46		
Accrual Income Div Reinvestment	09/30/2026	3.96	0.410	126.277	9.65	1,218.57	0.00	0.00
Change in Value						(13.85)		
Closing Balance as of	Sep 30			126.277	9.65	1,218.57		
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - WATER RESERVE				Account Number: 201 00029170		
Beginning Balance	09/01/2026			4,454.140	9.76	43,472.41		
Accrual Income Div Reinvestment	09/30/2026	140.19	14.527	4,468.667	9.65	43,122.64	0.00	0.00
Change in Value						(489.96)		
Closing Balance as of	Sep 30			4,468.667	9.65	43,122.64		
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - SEWER RESERVE				Account Number: 201 00029180		
Beginning Balance	09/01/2026			2,851.896	9.76	27,834.50		
Accrual Income Div Reinvestment	09/30/2026	89.76	9.302	2,861.198	9.65	27,610.56	0.00	0.00
Change in Value						(313.70)		
Closing Balance as of	Sep 30			2,861.198	9.65	27,610.56		
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - WATER/SEWER EQUIPMENT REPLACEMENT RESERVE				Account Number: 201 00029190		
Beginning Balance	09/01/2026			5,593.264	9.76	54,590.26		
Accrual Income Div Reinvestment	09/30/2026	176.05	18.244	5,611.508	9.65	54,151.05	0.00	0.00
Change in Value						(615.26)		
Closing Balance as of	Sep 30			5,611.508	9.65	54,151.05		
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - SWIMMING POOL RESERVE				Account Number: 201 00029200		
Beginning Balance	09/01/2026			7,434.509	9.76	72,560.81		
Accrual Income Div Reinvestment	09/30/2026	234.00	24.249	7,458.758	9.65	71,977.01	0.00	0.00
Change in Value						(817.80)		
Closing Balance as of	Sep 30			7,458.758	9.65	71,977.01		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
CalTRUST Medium Term Fund		BURNEY WATER DISTRICT - WATER/SEWER CAPITAL IMPROVEMENTS RESERVE				Account Number: 201 00029210		
Beginning Balance	09/01/2026			5,607.114	9.76	54,725.43		
Accrual Income Div Reinvestment	09/30/2026	176.48	18.288	5,625.402	9.65	54,285.13	0.00	0.00
Change in Value						(616.78)		
Closing Balance as of	Sep 30			5,625.402	9.65	54,285.13		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



You Asked, We Listened! – New Online Trading Portal Enhancements

Based on shareholder feedback, CalTRUST is excited to announce that we launched three new functionalities in the CalTRUST Online Trading Portal on May 21st! You are now able to transfer funds between subaccounts, input future-dated transactions, and additional clarifying information will be included on transaction emails for entered redemptions.

Subaccount Transfers

For our shareholders managing multiple subaccounts, you are now able to transfer dollars easily between any subaccount using the online trading portal. The transfers must be made between the same funds (for example from Liquidity Fund in Subaccount A to Liquidity Fund in Subaccount B). As always, there are no fees or limits on any transactions so you can move assets as frequently as needed.

Don't currently utilize subaccounts but interested in establishing them? Reach out to us at admin@caltrust.org for more information! CalTRUST shareholders are able to have as many subaccounts as desired.

Future-Dated Transactions

Anticipate needing funds in the near future? Anticipate inflows that you'd like to purchase into CalTRUST Funds but aren't ready to move cash just yet? You are now able to schedule both Purchase and Redemption transactions up to 30 days in advance.

Scheduled transaction dates must be during normal business days and cannot be scheduled for weekends or other dates on which there is a market closure.

Bank Verification Information Now Included in Redemption Confirmations

Particularly beneficial for our shareholders with multiple redemption bank accounts, the selected bank name and last four digits of the bank account number are now included on the confirmation page and in your confirmation email. This feature provides enhanced documentation for your records, confirming that the funds will be wired to the specified bank account.

CalTRUST prioritizes a high level of service to our shareholders and anticipates that these new features will enhance your CalTRUST online trading experience. If there are other features you'd like us to consider including in future portal enhancements please let us know!

Questions? Reach out to Nicole Zajic, Shareholder Services Specialist anytime at 916.745.6703 or via email at nicole@caltrust.org.

As always, CalTRUST's Chief Executive Officer, Laura Labanieh Kitson, is available to you as well and can be reached at laura@caltrust.org or at 916.745.6701.

Thank you for putting your trust in CalTRUST!