

Burney Water District
Notes to the Financial Statements
June 30, 2017

Note 4 - Fixed Assets

Changes in fixed assets are summarized as follows:

	<u>6/30/2016</u>	<u>Additions</u>	<u>Disposals</u>	<u>6/30/2017</u>
Land	\$ 400,065	\$ -	\$ -	\$ 400,065
Pumping Plant	199,128			199,128
Sewer Collection System	1,710,477			1,710,477
Sewer Treatment Plant	2,248,393	31,474		2,279,867
Transmission and Distribution	4,018,145			4,018,145
Buildings	385,398	6,872		392,270
Office Furniture and Equipment	22,557			22,557
Automobiles	277,668		(72,297)	205,371
Tools and Equipment	329,302	14,706		344,008
Swimming Pool & Equipment	1,013,527	10,603		1,024,130
Solar Equipment	48,371			48,371
Work in Progress	20,835	251,386	(20,835)	251,386
Total	<u>10,673,866</u>	<u>315,041</u>	<u>(93,132)</u>	<u>10,895,788</u>
Accumulated Depreciation	<u>(5,994,098)</u>	<u>(260,345)</u>	<u>72,297</u>	<u>(6,182,146)</u>
Net Fixed Assets	<u>\$ 4,679,768</u>	<u>\$ 54,696</u>	<u>\$ (20,835)</u>	<u>\$ 4,713,642</u>

Depreciation was charged to functions as follows:

Business-Type Activities:

Water	\$ 108,898
Sewer	117,204
Pool	34,243
Total	<u>\$ 260,345</u>