

**Burney Water District
Board of Director's Finance Standing Committee Meeting
January 20th, 2016**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Roger Borkey, District Manager Willie Rodriguez.

ABSENT: Director Hamlin.

CALL TO ORDER: Director Borkey called the Meeting to order at 2:00 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 12/31/15:** District Manager Willie Rodriguez summarized the Financial Reports and answered questions.
- 4. Discuss Budget vs. Actual:** District Manager Rodriguez summarized the budget vs our current expenditures. It was suggested to adjust the budget on the sewer side due to the sludge removal since the rates probably will not cover the costs of that project. We need to start the paperwork for the rate increase to be effective July 1st. Need to have the Oversight Swimming Pool Committee together to discuss raising the rates. Will talk to Deb about having depreciation added into the monthly Financial Report.
- 5. Review Reserves Policy:** District Manager Willie Rodriguez summarized the Reserves Policy, which we came up with from a CSDA Template, and discussed the sections that we are still working on revising. Will make some necessary changes and bring it to the board for approval. Draft a Purchasing Policy that states when Board authorization is necessary but allows the District Manager to make decisions if the district has a true emergency without approval. Create a Depreciation schedule for equipment and assets so we can make a replacement plan and make sure that it is budgeted for.
- 6. Review Future Agenda Items and Summarize Board Direction:** Reserves Policy, Determine what the unbudgeted sludge expense is for FY1516, and what the expense vs revenue is for FY1415 without the sludge expense. Next standing committee meeting for Wednesday, February 17th at 2:00.
- 7. Adjournment:** Director Borkey called for adjournment at 4:12 p.m.


CHAIRPERSON


BOARD SECRETARY