

**Burney Water District
Board of Director's Special Meeting
April 1st, 2022**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors Jim Hamlin, Dave Barry, Fred Ryness, Sarah Clark, District Manager David Zevely and Administrative Assistant Stephanie McQuade.

ABSENT: Director Britta Rogers.

CALL TO ORDER: President Jim Hamlin called the Special Meeting to order at 9:34 a.m.

2. PUBLIC SPEAKERS:

None.

BUSINESS:

- 3. Consider Authorizing the Purchase of Neptune Radio Read Meters and Equipment for the Meter Replacement Improvement Project:** District Manager David Zevely informed the Board that the Radio Read Meters and Equipment for the Meter Replacement Improvement Project came out to one hundred forty-two thousand eight hundred and twenty-nine dollars and twelve cents (\$142,829.12). He also informed them that Ferguson Waterworks is the only distributor for Neptune in our area. This project is grant funded and we will be reimbursed for this purchase. Director Barry made a motion to Authorize the Purchase of Neptune Radio Read Meters and Equipment for the Meter Replacement Improvement Project. Director Ryness seconded the motion.

AYES: HAMLIN, BARRY, RYNESS, CLARK.

ABSENT: ROGERS.

CARRIED

- 4. Discuss Interim Financing Revolving Line of Credit for gap/interim financing for Capital Expenditures for the Wastewater Treatment Plant Improvement Project and Collection System Improvement Project Phase 2:** District Manager David Zevely informed the Board that they have received information from all three lenders for a line of credit for interim financing for our Capital Improvement Projects. The Board requested that David determine what the minimum line of credit the District will need for the Improvement Projects, get more information regarding the fees the Banks are charging and put the interest fees on an excel spreadsheet for an example of the interest rates. District Manager will be bringing this information with examples of interest charges to the next Regular Meeting for a decision.
- 5. Review Future Agenda Items and Summarize Board Direction:** Decision on Interim Financing. Next Regular Meeting Scheduled for April 21st, 2022 at 6:30 p.m.
- 6. Adjournment:** Director Ryness made a motion for adjournment. Director Clark seconded the motion. The meeting was adjourned at 9:57 a.m.

AYES: HAMLIN, RYNESS, BARRY, CLARK.

ABSENT: ROGERS.

CARRIED

CHAIRPERSON

BOARD SECRETARY