

MINUTES – BURNEY WATER DISTRICT
Board of Director’s Finance Standing Committee Meeting
June 18, 2026

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors David Barry, Jim Hamlin.

ABSENT: None.

STAFF: District Manager David Zevely

CALL TO ORDER: Director David Barry called the meeting to order at 3:05 p.m.

2. **PUBLIC SPEAKERS: None.**

NEW BUSINESS:

- 3. **Review Financial Reports for the month ending May 31, 2026:**** Directors discussed the Financial Reports for the month ending May 31, 2026. The Committee and District Manager appreciate the on-time financial reporting. The District Manager discussed how this financial report includes the approved budget in comparison to actual budget.
- 4. **Review Reserves Account Balances for the month ending May 31, 2026:**** Committee members reviewed and discussed the Reserves Account Balance for the month ending May 31, 2026. District Manager Zevely discussed Reserves with the committee and answered questions.
- 5. **Discuss Opening a Line of Credit for Interim Financing for the Water System Improvement Project:**** District Manager David Zevely informed the Committee that the information talked about at the previous committee meeting remains the same and there will be additional information to discuss at this evening’s regular Board meeting,
- 6. **Review Future Agenda Items and Summarize Board Direction:**** Options for Investing Reserves, Reserves Account Balances, Proposed District Budget for FY26/27. Next Finance Standing Committee Meeting is scheduled for July 15, 2026, at 3:00 p.m.
- 7. **Adjournment:**** Director Barry called for Adjournment at 3:30 p.m.

CHAIRPERSON

BOARD SECRETARY