

MINUTES – BURNEY WATER DISTRICT
Board of Director’s Finance Standing Committee Meeting
May 20, 2026

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors David Barry, Jim Hamlin.

ABSENT: None.

STAFF: District Manager David Zevely

CALL TO ORDER: Director David Barry called the meeting to order at 3:07 p.m.

2. **PUBLIC SPEAKERS: None.**

NEW BUSINESS:

- 3. **Review Financial Reports for the month ending April 30, 2026:**** Directors discussed the Financial Reports for the month ending April 30, 2026. The District Manager discussed depreciation being included in the financial reports, Civic Park grant costs and reimbursements and answered questions.
- 4. **Review Reserves Account Balances for the month ending April 30, 2026:**** Committee members reviewed and discussed the Reserves Account Balance for the month ending April 30, 2026. District Manager Zevely discussed Reserves with the committee and answered questions.
- 5. **Discuss Opening a Line of Credit for Interim Financing for the Water System Improvement Project:**** District Manager David Zevely informed the Committee that he is working with Tri-Counties Bank and District Legal to set up interim financing for the Water System Improvement Project. Documentation for the interim financing should be on the next regular Board meeting agenda.
- 6. **Review Future Agenda Items and Summarize Board Direction:**** Options for Investing Reserves, Reserves Account Balances, Draft District Budget for FY26/27, District Credit Cards, and Line of Credit for Water System Improvement Project. Next Finance Standing Committee Meeting is scheduled for June 17, 2026, at 3:00 p.m.
- 7. **Adjournment:**** Director Barry called for Adjournment at 3:36 p.m.

CHAIRPERSON

BOARD SECRETARY