

Burney Water District



20222 HUDSON STREET, BURNEY, CA 96013 (530) 335-3582

RESOLUTION 2020-09

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNEY WATER DISTRICT AUTHORIZING THE OPENING OF A CALTRUST ACCOUNT AS A SEPARATE DEPRECIATION RESERVE ACCOUNT FOR THE SWIMMING POOL ENTERPRISE.

WHEREAS, The Board of the Burney Water District has closed the Swimming Pool Reserve Fund, which was held and secured by the Shasta County Auditor Controller, and was used to segregate funds for future expenditures; and

WHEREAS, The Board of the Burney Water District has determined that it is beneficial to its financial operations to open a separate depreciations reserve account for the Swimming Pool Enterprise with CalTRUST; and

WHEREAS, The Board and District Manager of the Burney Water District are authorized and directed to open an account with CalTRUST and to deposit \$119,706.62 and the interest remaining from the Swimming Pool Reserves Account formally held at the Shasta County Auditor Controller's Office for a Swimming Pool Reserve Account; and

BE IT HEREBY RESOLVED, that CalTRUST be instructed to accept and act upon any instructions relating to the account kept in the name of the Burney Water District or relating to any transactions of the Burney Water District.

I HEREBY CERTIFY the foregoing resolution was passed, approved and adopted by the Board of Directors of the Burney Water District, Shasta County, California at the meeting held on the 19th day of March, 2020 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

ATTEST: _____
Board Secretary

Board President